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OFFICIAL GAZETTE

GOVERNMENT OF GOA

NOTE :— There is one Extraordinary issue to the Official Gazette, Series I No. 41 dated 9/1/1992 with the date 10/1/92 from pgs. 451 to pgs. 452 regarding Notification from Law (Legal and Legislative Affairs) Department.

GOVERNMENT OF GOA

Law (Legal and Legislative Affairs) Department

Notification

10-6-90/LA

The Remittances of Foreign Exchange and Investment in Foreign Exchange Bonds (Immunities and Exemptions) Act, 1991 (Central Act 41 of 1991) which was passed by Parliament and assented to by the President of India on 18-9-1991 and published in the Gazette of India, Extraordinary, Part II, Section 1, dated 18-9-1991, is hereby published for general information of the public.

P. V. Kadnekar, Under Secretary (Drafting).

Panaji, 11th December, 1991.

The Remittances of Foreign Exchange and Investment in Foreign Exchange Bonds (Immunities and Exemption) Act, 1991

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to provide for certain immunities to persons receiving remittances in foreign exchange and to persons owning the Foreign Exchange Bonds and for certain exemptions from direct taxes in relation to such remittances and bonds and for matters connected therewith or incidental thereto.

Whereas the position relating to balance of payments has become difficult and it is necessary to attract large inflow of foreign exchange;

And whereas with a view to attracting such inflow of foreign exchange, it is expedient to provide for certain immunities and exemptions to render it possible for certain persons to receive the said remittances in foreign exchange and to own the said Bonds;

Be it enacted by Parliament in the Forty-second Year of the Republic of India as follows:—

CHAPTER I

Preliminary

1. *Short title and extent.* — (1) This Act may be called the Remittances of Foreign Exchange and

Investment in Foreign Exchange Bonds (Immunities and Exemptions) Act, 1991.

(2) It extends to the whole of India.

CHAPTER II

Remittances in Foreign Exchange

2. *Definitions.* — In this Chapter, unless the context otherwise requires, —

(a) "recipient" means a person as defined in clause (31) of section 2 of the Income-tax Act, 1961 who receives any remittance under this Chapter; 43 of 1961.

(b) "remittance" means remittance made in foreign exchange by any person resident outside India to a person resident in India on or after the date of commencement of this Act but before the specified date, in the form of drafts, traveller's cheques, cheques drawn on banks situated outside India, telegraphic transfers, mail transfers, money orders or by way of transfer from Non-resident (External) Account, Foreign Currency Non-resident Account or Foreign Currency Non-resident Special Deposit Account maintained in India under the rules made under the Foreign Exchange Regulation Act, 1973. 46 of 1973.

Explanation. — For the purposes of this clause, "specified date" means the 1st day of December, 1991 or such other later date as the Central Government may, by notification in the Official Gazette, specify in this behalf;

(c) all other words and expressions used in this Chapter but not defined in the Foreign Exchange Regulation Act, 1973 shall have the meanings respectively assigned to them in that Act. 46 of 1973

3. *Immunities.* — (1) Notwithstanding anything contained in any other law for the time being in force, —

(a) no recipient, who claims immunity under this Chapter in accordance with such scheme as the Reserve Bank of India may, by notification in the Official Gazette, specify for the purposes of receiving remittances under this Chapter, shall be required to disclose, for any purpose whatsoever, the nature and source of the remittance made to him;

(b) no inquiry or investigation shall be commenced against the recipient under any such law on the ground that he has received such remittance;

(c) the fact that the recipient has received a remittance shall not be taken into account and shall be inadmissible as evidence in any proceedings relating to any offence or the imposition of any penalty under any such law.

(2) Nothing in sub-section (1) shall apply —

(a) to any foreign exchange which is required to be brought into India under any of the provisions of —

(i) the Foreign Exchange Regulation Act, 1973; or 46 of 1973.

(ii) the Income-tax Act, 1961, read with the Foreign Exchange Regulation Act, 1973, 43 of 1961. 46 of 1973

if the period within which such foreign exchange is to be brought into India has not expired or where such period has been extended, in any manner, by the Central Government or the Reserve Bank of India or any other authority, such extended period has not expired on the date of commencement of this Act;

(b) in relation to prosecution for any offence punishable under Chapter IX or Chapter XVII of the Indian Penal Code, the Narcotic Drugs and Psychotropic Substances Act, 1985, the Terrorist and Disruptive Activities (Prevention) Act, 1987, the Prevention of Corruption Act, 1988 or for the purpose of enforcement of any civil liability. 45 of 1860. 61 of 1985. 28 of 1987. 49 of 1988.

(3) The Central Government shall cause the scheme notified under clause (a) of sub-section (1) to be laid, as soon as may be after it is notified, before each House of Parliament.

4. *Remittances not to be taken into account in certain cases.* — Without prejudice to the generality of the provisions of section 3, —

(a) any remittance received under this Chapter shall not be taken into account for the purpose of any proceeding under the Income-tax Act, 1961 and, in particular, the recipient shall not be entitled to claim any set-off or relief in any assessment, re-assessment, appeal, reference or other proceeding under that Act or to re-open any assessment or re-assessment made under that Act on the ground that he has received such remittance. 43 of 1961.

Explanation. — For the avoidance of doubt, it is hereby declared that the provisions of the Income-tax Act, 1961 will apply to any income which accrues or arises or is deemed to accrue or arise to the recipient from the amount of the remittance; 43 of 1961.

(b) any remittance received under this Chapter shall not form part of the assets of any assessee for the purposes of computing his net wealth under the

Wealth-tax Act, 1957 in relation to any assessment year commencing before the 1st day of April, 1992. 27 of 1957.

CHAPTER III

Investment in Foreign Exchange Bonds

5. *Definitions.* — (1) In this Chapter, unless the context otherwise requires, —

(a) “Foreign Exchange Bonds” means the Bonds, issued by the State Bank of India constituted under the State Bank of India Act, 1955 in accordance with such scheme as the Reserve Bank of India may, by notification in the Official Gazette, specify in this behalf, the investment wherein is made on or after the date of commencement of this Act but before the specified date. 23 of 1955.

Explanation. — For the purposes of this clause, “specified date” means the 1st day of December, 1991 or such other later date as the Central Government may, by notification in the Official Gazette, specify in this behalf;

(b) “non-resident Indian” means an individual, being a citizen of India or a person of Indian origin who is resident outside India.

Explanation 1. — A person shall be deemed to be of Indian origin if —

(i) he, or either of his parents or any of his grand-parents, was a citizen of India by virtue of the Constitution or the Citizenship Act, 1955; 57 of 1955. or

(ii) he at any time held an Indian passport;

Provided that the nationals of Pakistan or Bangladesh shall not be deemed to be of Indian origin;

Explanation 2. — A spouse (not being a national of Pakistan or Bangladesh) of a person of Indian origin shall also be deemed to be of Indian origin;

(c) “overseas corporate body” means any institution, association or body, whether incorporated or not, established under the laws of a country outside India wherein any non-resident Indian has any interest;

(d) all other words and expressions used in this Chapter but not defined and defined in the Foreign Exchange Regulation Act, 1973, shall have the meanings respectively assigned to them in that Act. 46 of 1973.

(2) The Central Government shall cause the scheme notified under clause (a) of sub-section (1) to be laid, as soon as may be after it is notified, before each House of Parliament.

6. *Immunities.* — (1) Notwithstanding anything contained in the Wealth-tax Act, 1957, the Gift-tax Act, 1958, the Income- 27 of 1957. 18 of 1958.

tax Act, 1961, the Foreign Exchange Regulation Act, 1973 and the Foreign Contribution (Regulation) Act, 1976, — 43 of 1961.
46 of 1973.
49 of 1976.

(a) no non-resident Indian or overseas corporate body who or which owns the Foreign Exchange Bonds or any person resident in India to whom gift of such Bonds has been made by such non-resident Indian or overseas corporate body, shall be required to disclose, for any purpose whatsoever, the nature and source of the investment in such Bonds;

(b) no inquiry or investigation shall be commenced against any of the persons referred to in clause (a) under any of the said Acts on the ground that such person owns such Bonds;

(c) the fact that any of the persons referred to in clause (a) owns such Bonds shall not be taken into account and shall be inadmissible as evidence in any proceedings relating to any offence or the imposition of any penalty under any of the said Acts.

(2) Nothing in sub-section (1) shall apply to foreign exchange which is required to be brought into India under any of the provisions of —

(i) the Foreign Exchange Regulation Act, 1973; or 46 of 1973.

(ii) the Income-tax Act, 1961, read with the Foreign Exchange Regulation Act, 1973, 43 of 1961.
46 of 1973.

if the period within which such foreign exchange is to be brought into India has not expired or where such period has been extended, in any manner, by the Central Government or the Reserve Bank of India or any other authority, such extended period has not expired on the date of commencement of this Act.

7. *Foreign Exchange Bonds not to be taken into account in certain cases.* — Without prejudice to the generality of the provisions of section 6, —

(a) the provisions of the Income-tax Act, 1961 shall not apply to any interest accruing in relation to the Foreign Exchange Bonds; 43 of 1961.

(b) the provisions of the Wealth-tax Act, 1957 shall not apply in relation to the Foreign Exchange Bonds; 27 of 1957.

(c) the provisions of the Gift-tax Act, 1958 shall not apply where any non-resident Indian becomes a resident in India and makes a gift of the Foreign Exchange Bonds. 18 of 1958.

Notification

10-6-90/LA

The Constitution (Scheduled Tribes) Order (Second Amendment) Act, 1991 (Central Act 39 of

1991) which was passed by Parliament and assented to by the President of India on 17-9-1991 and published in the Gazette of India, Extraordinary, Part II, Section 1, dated 17-9-1991, is hereby published for general information of the public.

P. V. Kadnekar, Under Secretary (Drafting).

Panaji, 11th December, 1991.

The Constitution (Scheduled Tribes) Order, (Second Amendment) Act, 1991

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to provide for the inclusion of certain tribes in the list of Scheduled Tribes specified in relation to the State of Karnataka.

Be it enacted by Parliament in the Forty-second Year of the Republic of India as follows:—

1. *Short title and commencement.* — (1) This Act may be called the Constitution (Scheduled Tribes) Order (Second Amendment) Act, 1991.

(2) It shall be deemed to have come into force on the 19th day of April, 1991.

2. *Amendment of the Constitution (Scheduled Tribes) Order, 1950.* — In the Schedule to the Constitution (Scheduled Tribes) Order, 1950, in "Part VI.—Karnataka", in item 38, the following shall be inserted at the end, namely:—

"Naik, Nayak, Beda, Bedar and Valmiki".

3. *Repeal and saving.* — (1) The Constitution (Scheduled Tribes) Order (Second Amendment) Ordinance, 1991, is hereby repealed. Ord. 7 of 1991

(2) Notwithstanding such repeal, anything done or any action taken under the Constitution (Scheduled Tribes) Order, 1950 as amended by the said Ordinance, shall be deemed to have been done or taken under the said Order, as amended by this Act.

Law (Establishment) Department

Office of the Chief Electoral Officer

ORDER

4-14-89/ELEC-Vol-II

The following Order No. 76/GOA-LA/90(36), dated 9th December, 1991 issued by the Election

Commission of India, New Delhi is hereby published for general information.

B. S. Subbanna, Law Secretary/Addl. Chief Electoral Officer.

Panaji, 16th December, 1991.

Election Commission of India

*Nirvachan Sadan,
Ashok Road,
New Delhi-110001*

*Dated: 9th December, 1991
Agrahayana 18, 1913 (Saka)*

ORDER

76/GOA-LA/90(36)

Whereas the Election Commission is satisfied that Shri Lopes Agostinho, P. O. Rivona, Kanakawad, South Goa District, Margao, s. contesting candidate

for the General Election to the Goa Legislative Assembly held in 1989 from 36-Sanguem constituency has failed to lodge the account of his election expenses as required by the Representation of the People Act, 1951 and the Rules made thereunder:—

And, whereas, the said candidate has not furnished any reason or explanation for the said failure even after due notice by the Election Commission, and the Commission is satisfied that he has no good reason or justification for the said failure;

Now, therefore, in pursuance of section 10A of the said Act, the Election Commission hereby declares the said Shri Lopes Agostinho to be disqualified for being chosen, and for being a member of either House of the Parliament or of the Legislative Assembly or Legislative Council of a State for a period of 3 years from the date of this order.

BALWANT SINGH

Secretary to the Election
Commission of India